



What is the Vision Super Clearing House solution?

The Vision Super Clearing House eliminates the need to make multiple payments to multiple superannuation funds. It gives employers the flexibility to make payments to a number of superannuation funds by using our online facility via Vision Super's secure website. The system receives one electronic transfer of data and two payment files then distributes the various payments to the other funds chosen by your employees.

The benefits of the Vision Super Clearing House include:

- Uses existing online payment system
- Handles all types of superannuation funds including Self Managed Super Funds (SMSF's)
- Removes the administration burden of multiple fund payments
- Provides straight through processing
- Reconciliation simplified as all payments on one file
- Accommodates most payroll systems
- Banking occurs automatically (Direct Debit only)
- Free of charge where Vision Super is the default superannuation fund.

The Vision Super Clearing House service is offered in conjunction with the Westpac Banking Corporation's ABN 33 007 457 141, AFS Licence Number: 233714 ("Westpac") PayDeduct platform and is designed to assist participating employers meet their obligations under the superannuation choice framework. Westpac is Vision Super's chosen payment partner. For more information on the Westpac PayDeduct platform please read the Westpac PayDeduct Product Disclosure Statement (PDS) which can be found on our website at www.visionsuper.com.au. Alternatively you can request a copy of this PDS by contacting Vision Super Member Services team on (03) 9911 3222 (1300 300 820 for regional callers) or email a request to vision@visionsuper.com.au.

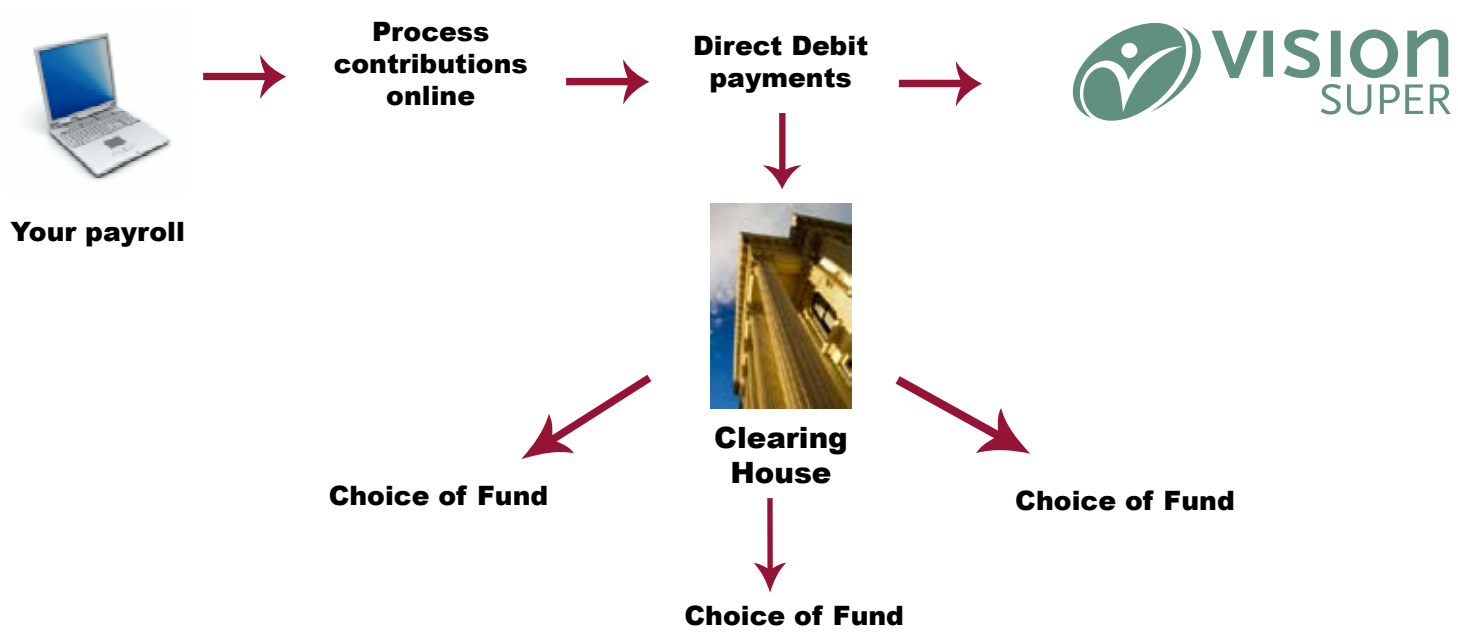
How do I apply for the Clearing House facility?

1. Obtain a Clearing House application form and the Westpac PayDeduct Product Disclosure Statement at www.visionsuper.com.au, or by request from our Member Services Team on (03) 9911 3222, or 1300 300 820 for regional callers.
2. Complete the application form and the Vision Super Direct Debit request and return to the address shown on the application form.
3. Vision Super will then advise the Responsible Officer from your organisation when the Clearing House has been set-up. Training can then be arranged if required.

How does it work?

To register employees

1. Log onto Vision Super website.
2. Register Vision and non-Vision members. The registration process allows you to link the non-Vision members to another fund.
3. If a current member wishes to change funds you can maintain and change the members fund details via the website.



To remit contributions

1. Send your current payroll 'contribution file' to Vision Super as normal.
2. Clearing house separates this file into Vision & Non-Vision categories.
3. Confirm batch and choose Direct Debit date online.
4. Direct Debit payment is made from your bank account for Vision and non-Vision contribution amounts.
5. The non-Vision category is then sent to Westpac.
6. Westpac distributes payments to other funds.
7. Vision Super member contributions are posted to accounts as normal.

Note: When using the clearing house, you should generally allow 5–7 working days for the payment and contribution to reach the choice funds.

How much does the Vision Super Clearing House Solution cost?

The service is currently free of charge for all participating employers that use Vision Super as their default fund. However Vision Super may at any time impose fees, including additional fees, or vary any fees by giving you at least 30 days notice in writing.

To be eligible for Vision Super to pay all your clearing house costs you must:

- Be a participating employer within Vision Super, and
- Nominate Vision Super as the default fund, and
- Have more than 50% of the total number of your employees as members of Vision Super.

Who is the Clearing House Services provider?

The Vision Super Clearing House Service is provided by Vision Super for the administration and payment of contributions to employee chosen super funds. The payment and distribution of these contributions occurs through the Westpac PayDeduct platform. Some of the benefits provided by the Westpac PayDeduct platform include:

- An automated platform that removes the existing manual process for administering and distributing super contributions on behalf of employee's;
- A secure environment for transacting with the security of Westpac's electronic banking network; and
- A clear audit trail in respect of contributions made.

Please note that Vision Super is not responsible for the service, views or actions of Westpac, and you should obtain the terms and conditions relating to the facility from Westpac and review these carefully before taking up the offer.

What about privacy?

Together with Vision Super's general privacy policy, we are committed to protecting personal information by complying with the Commonwealth Privacy Act 1988 ("Privacy Act") and upholding the National Privacy Principles covering the collection, use, storage and disclosure of personal information. Upon registering a non-Vision member a Privacy Statement is generated for you to provide to the non-Vision member to inform them of their privacy rights.

eClassic Employer website making super simple

The Clearing House is just one of the many features of eClassic, the Vision Super secure employer website. Using eClassic can increase the efficiency of your superannuation transactions and reporting by taking advantage of the many features, including:

- Maintain member details (add new members and advise of terminations)
- Make contributions
- Vision Super user guide
- Change passwords
- Order reports including member listings and contribution reports
- Update key contacts
- Updates and information

If you are not sure if you are getting the most out of eClassic please contact us to discuss the features in detail.

Other Vision Super employer services

Vision Super is dedicated to taking the inconvenience out of an employers superannuation obligations. Other services we provide include:

- Superannuation consultants to Local Government
- Payroll training services
- Employer hotline
- Legislative updates
- Onsite member education seminars
- Financial Planning Seminars
- Publications and Fact Sheets.

For more details please contact a Vision Super representative to arrange a meeting to discuss your needs.