



I'm already retired and have an Allocated Pension. What should I be doing?

The one thing you shouldn't do is panic. Super is one of the best investments around and income streams in particular have many tax advantages. As long as you weren't planning on taking any large lump sum payments or cashing it out, pensioners should also have time to wait for the markets to recover. This will depend on a few things including how much you receive in income payments, if you want to take any lump sums, and how your pension is invested.

Vision Super has a house view of leaving 3 years worth of future income needs invested in cash and the remainder of your balance invested in growth assets. This means most pensioners who are invested this way should have enough money in cash to cover their income payments while the markets are down. This strategy helps maintain liquidity within your portfolio so you are not drawing regular payments from more growth-oriented investments during any periods of market downturn.

Having said all this now may be a good time to reassess a couple things, particularly if you are worried. You can make an appointment to see one of Vision financial planners and review your investments and future income needs.

We can help!

If you have any questions about market volatility, your super or want to make an appointment to see a financial planner phone our Member Services team on 9911 3222 (regional callers 1300 300 820).

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