



**vision**  
super



December 2016

# Vision Super **employer booklet**

- ✓ Tailored solutions to help you manage your employees' super with ease
- ✓ Exceptional service and clearing house at no cost
- ✓ Great value superannuation and benefits for your employees

## Who is Vision Super?

We understand that every organisation is different and getting your employees super sorted can be complex. At Vision Super, we make it simple for our partnering employers with exceptional service, inhouse administration, and of course – great value super for your employees.

As an industry fund, we never make a profit from our members. If you choose Vision Super as your preferred super provider for your organisation, you can rest assured your employees are with a super fund that puts their interests first.

We're a community focused super fund open to everyone. We've been looking after our members' super since 1947, and our long history means you benefit from our years of experience helping employers meet their super obligations.

We help our members get the most from their super with quality education and advice, low fees and our track record for competitive returns. Our simple MySuper option meets the needs of your employees and fulfils your super obligations as an employer.

## Choosing Vision Super

If you choose Vision Super as your preferred super fund, we promise we will:

- ▶ **Be available to help you** – via your dedicated client partnership manager and our inhouse Employer hotline
- ▶ **Take the hassle out of super** – with flexible payment options and our recently upgraded administration system and employer secure site – Employer Online
- ▶ **Keep you and your employees informed** – with educational super seminars, workplace visits, email updates and newsletters
- ▶ **Return all profits to members** – we are here to make profits for our members, and never for shareholders.
- ▶ **Help your employees retire comfortably** – by seeking competitive investment returns.
- ▶ **Make sure your employees are covered** – with automatic\*\* Income Protection and Death and Disability insurance cover.

\*\* For eligible non-casual employees only. Casual employees receive automatic death only cover when your super account balance reaches \$1,000.

## Vision Super at a glance



2006–17  
platinum  
rated fund



101,000  
valued  
members



\$8.2 billion  
of members'  
money



4,500  
participating  
employers



Independent super research provider, SuperRatings, has awarded us with a platinum rating twelve years running for our main super product, Vision Super Saver. Platinum is the highest rating for funds offering 'the best value for money' for members, and only awarded to the top 15% of super funds.

## MySuper option

When your employees join Vision Super, they join our Vision Super Saver plan and their super will be put into our default MySuper investment option, Balanced growth. This simple, cost-effective default option meets all the regulatory requirements for your employees. It offers diversified investment, low fees and insurance.

If your employees would like to select a different investment option, they can choose from our range of mixed and single sector investment options that are made up of different percentages of asset classes.



**Three year return:**  
**8.45%\***  
**Balanced growth**

\* At 30 June 2016 out performing the SuperRatings default option 3 year median of 8.09%.

## Fees for our Balanced growth option

### EXAMPLE - MYSUPER , BALANCE OF \$50,000

Investment fee	<b>0%</b>	For every \$50,000 you have in the Balanced Growth option you will be charged \$0 each year.
Administration fee	<b>\$78 pa (\$1.50 per week) plus 0.18% pa of your account balance (the percentage based fee is capped at \$540 pa)</b>	And, you will be charged \$168 in administration fees (comprising \$78 regardless of your balance and \$90 depending on your balance)
<b>PLUS</b> indirect costs	<b>0.61% pa</b>	And indirect costs of \$305 each year will be deducted from your investment
<b>EQUALS</b> cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$473 for the superannuation product*

\* Additional fees may apply. If you leave the superannuation entity you may be charged a buy/sell spread which also applies whenever you make a contribution, rollover or investment switch. The sell spread for exiting is 0.05% (this will equal to \$25 for every \$50,000 you withdraw). Please refer to 6. Fees and Costs – additional guide. The ASIC (Moneysmart) calculator can be used to calculate the effect of fees and costs on account balances. This calculator can be found at: [www.moneysmart.gov.au/tools-and-resources/calculators-and-tools/superannuation-calculator](http://www.moneysmart.gov.au/tools-and-resources/calculators-and-tools/superannuation-calculator).

## Our environment

Our focus on environmental and social governance (ESG) is an integral part of Vision Super's investment approach. Having considered the threat from climate change and habitat loss, we have begun divesting from equities exposed to fossil fuels while maintaining a clear focus on strong, long-term investment performance.

Vision Super is at the forefront of the superannuation industry in recognising and responding to the threat posed by climate change. We put this into action through our ESG policy which commits us to supporting a global transition to a low carbon economy. This policy can be found on our website at:

[www.visionsuper.com.au/sustain](http://www.visionsuper.com.au/sustain)

## Vision Super's commitment to sustainable, ethical investment



UN Principles for Responsible Investment



No investment in controversial weapons



Committed to renewable energy



Low carbon policy

# Insurance with Vision Super

When your employees join Vision Super Saver, they're automatically given death and total and permanent disability (TPD) and income protection insurance (subject to the eligibility criteria).

Your employees are free to apply to change their level of cover at any time (but they may need to provide health information).



## 1 Death and Total and Permanent Disability (TPD)

Death and TPD covers your employees 24 hours a day, seven days a week, even while they are overseas\*. If they die or become totally and permanently disabled, it can be used to cover medical expenses and help their families get back on their feet.

### Cover

Three units of age-based cover. Employees can also choose fixed cover, (under 60 years only)

### Cost

\$1.43 per unit per week for death and TPD (62 cents per unit per week for death only cover).

\* Please refer to the Vision Super Saver Product Disclosure Statement for full details.

## 2 Income Protection

If your employees can't work due to temporary illness or disability, income protection cover helps to replace their lost income. Benefits are paid monthly, after a 60-day waiting period\*, and will be paid for up to two years.

### Cover

75% of employees' annual salary, up to a salary of \$128,000 pa

### Cost

The cost of this insurance varies depending on employees' age.

\* Members can apply to reduce the waiting period or increase the benefit period. Please refer to the Vision Super Saver Product Disclosure Statement for full details.

## Contact us

To learn how Vision Super can work with your organisation or to find out more, contact your **Business Development Manager**, or visit our website:

[www.visionsuper.com.au/employers](http://www.visionsuper.com.au/employers)

## Compare us

Compare Vision Super's fees, investment performance and insurance products against more than 100 other funds using the SuperRatings' RateMySuper:

[www.superratings.com.au/ratemysuper/vision](http://www.superratings.com.au/ratemysuper/vision)

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