

Insurance rates - Vision Personal

Table 1: Benefit scales for Age-based Death only and Death & TPD cover per unit

Current age	General	Professional
15 – 38	\$87,500	\$196,700
39	\$84,500	\$190,000
40	\$76,000	\$170,900
41	\$67,800	\$152,400
42	\$59,200	\$133,100
43	\$51,800	\$116,500
44	\$45,600	\$102,500
45	\$39,700	\$89,300
46	\$34,700	\$78,000
47	\$30,400	\$68,400
48	\$26,900	\$60,500
49	\$23,500	\$52,800
50	\$20,500	\$46,100
51	\$17,600	\$39,600
52	\$15,200	\$34,200
53	\$13,300	\$29,900
54	\$11,400	\$25,600
55	\$9,800	\$22,000
56	\$8,700	\$19,600
57	\$7,700	\$17,300
58	\$6,800	\$15,300
59	\$6,000	\$13,500
60	\$5,500	\$12,400
61	\$4,900	\$11,000
62	\$4,100	\$9,200
63	\$3,800	\$8,500
64 – 69	\$3,400	\$7,600

Cost of Age-based cover

- > Death only cover costs \$0.64 per unit per week, and
- > Death and TPD cover costs \$1.43 per unit per week.

Effective 1 January 2021.

Table 2 – Fixed cover (annual cost per \$1,000 of fixed cover)

Current age	Death and TPD cover		Death only cover	
	General	Professional	General	Professional
15 – 38	\$0.85	\$0.38	\$0.38	\$0.16
39	\$0.88	\$0.39	\$0.39	\$0.18
40	\$0.98	\$0.44	\$0.44	\$0.19
41	\$1.10	\$0.48	\$0.49	\$0.21
42	\$1.26	\$0.55	\$0.57	\$0.25
43	\$1.44	\$0.64	\$0.64	\$0.28
44	\$1.63	\$0.73	\$0.73	\$0.32
45	\$1.87	\$0.84	\$0.84	\$0.38
46	\$2.14	\$0.95	\$0.95	\$0.42
47	\$2.45	\$1.08	\$1.10	\$0.48
48	\$2.77	\$1.23	\$1.24	\$0.55
49	\$3.17	\$1.41	\$1.41	\$0.62
50	\$3.63	\$1.61	\$1.61	\$0.72
51	\$4.23	\$1.87	\$1.88	\$0.84
52	\$4.89	\$2.18	\$2.18	\$0.97
53	\$5.60	\$2.49	\$2.50	\$1.11
54	\$6.53	\$2.91	\$2.91	\$1.30
55	\$7.59	\$3.38	\$3.39	\$1.51
56	\$8.55	\$3.79	\$3.82	\$1.70
57	\$9.66	\$4.30	\$4.31	\$1.92
58	\$10.93	\$4.87	\$4.88	\$2.17
59	\$12.39	\$5.51	\$5.54	\$2.46
60	\$13.52	\$6.00	\$6.03	\$2.67
61	\$15.17	\$6.76	\$6.77	\$3.02
62	\$18.14	\$8.08	\$8.09	\$3.60
63	\$19.57	\$8.75	\$8.73	\$3.90
64 – 69	\$21.88	\$9.79	\$9.77	\$4.37

Effective 1 January 2021.

The above premiums are subject to premium loadings that may be applied by the Insurer.

Insurance rates - Vision Personal



Table 3 – How to calculate your fixed cover premiums

	Example 1 Death only cover (General)	Example 2 Death and TPD cover (General)
Current age	40	50
Amount of cover required	\$400,000	\$400,000
Multiples of \$1,000	400	400
Cost per \$1,000	\$0.44 pa	\$3.63 pa
Annual cost of cover at age 40	400 x \$0.44 = \$176	400 x \$3.63 = \$1,452

Effective 1 January 2021.

Table 4: 2 year benefit payment period	Waiting period			
	30 days		60 days	
	General \$	Professional \$	General \$	Professional \$
Current Age				
Up to 19	\$0.46	\$0.38	\$0.22	\$0.20
20 – 24	\$0.52	\$0.41	\$0.25	\$0.22
25 – 29	\$0.53	\$0.45	\$0.27	\$0.24
30 – 34	\$0.61	\$0.51	\$0.28	\$0.25
35 – 39	\$0.79	\$0.66	\$0.38	\$0.34
40 – 44	\$1.05	\$0.86	\$0.57	\$0.49
45 – 49	\$1.40	\$1.15	\$0.93	\$0.80
50 – 54	\$1.96	\$1.61	\$1.31	\$1.12
55 – 59	\$2.79	\$2.31	\$2.04	\$1.59
60 – 64	\$3.04	\$2.51	\$2.06	\$1.84

Effective 1 January 2021.

Insurance rates - Vision Personal

Table 5: Income protection to age 65 (weekly rates per \$500 per month)

General occupation grouping premiums				
Gender	Female	Male	Female	Male
Waiting period	30 days	30 days	60 days	60 days
Current age	\$	\$	\$	\$
15	\$2.58	\$1.52	\$1.54	\$0.91
16	\$2.64	\$1.53	\$1.59	\$0.91
17	\$2.70	\$1.54	\$1.61	\$0.93
18	\$2.74	\$1.55	\$1.66	\$0.94
19	\$2.80	\$1.57	\$1.68	\$0.94
20	\$2.86	\$1.59	\$1.72	\$0.95
21	\$2.93	\$1.60	\$1.76	\$0.95
22	\$2.99	\$1.61	\$1.79	\$0.97
23	\$3.07	\$1.63	\$1.84	\$0.97
24	\$3.16	\$1.64	\$1.90	\$0.98
25	\$3.24	\$1.66	\$1.96	\$0.14
26	\$3.32	\$1.66	\$1.99	\$1.00
27	\$3.40	\$1.67	\$2.05	\$1.01
28	\$3.50	\$1.70	\$2.11	\$1.02
29	\$3.58	\$1.72	\$2.14	\$1.04
30	\$3.68	\$1.76	\$2.20	\$1.05
31	\$3.76	\$1.78	\$2.26	\$1.07
32	\$3.84	\$1.79	\$2.30	\$1.08
33	\$4.04	\$1.90	\$2.43	\$1.13
34	\$4.25	\$1.99	\$2.56	\$1.19
35	\$4.45	\$2.07	\$2.66	\$1.25
36	\$4.65	\$2.18	\$2.79	\$1.31
37	\$4.85	\$2.27	\$2.92	\$1.37
38	\$5.14	\$2.44	\$3.10	\$1.46
39	\$5.49	\$2.59	\$3.29	\$1.55
40	\$5.80	\$2.77	\$3.48	\$1.66

Table 5: Income protection to age 65 (weekly rates per \$500 per month)

General occupation grouping premiums				
Gender	Female	Male	Female	Male
Waiting period	30 days	30 days	60 days	60 days
Current age	\$	\$	\$	\$
41	\$6.10	\$2.93	\$3.66	\$1.76
42	\$6.42	\$3.09	\$3.84	\$1.85
43	\$6.83	\$3.33	\$4.10	\$2.00
44	\$7.26	\$3.58	\$4.35	\$2.14
45	\$7.67	\$3.83	\$4.61	\$2.30
46	\$8.08	\$4.06	\$4.85	\$2.44
47	\$8.51	\$4.32	\$5.11	\$2.59
48	\$8.94	\$4.64	\$5.37	\$2.78
49	\$9.39	\$4.95	\$5.64	\$2.97
50	\$9.84	\$5.28	\$5.89	\$3.16
51	\$10.27	\$5.58	\$6.16	\$3.36
52	\$10.72	\$5.90	\$6.42	\$3.55
53	\$11.31	\$6.41	\$6.79	\$3.84
54	\$11.91	\$6.90	\$7.14	\$4.13
55	\$12.50	\$7.41	\$7.50	\$4.45
56	\$13.09	\$7.90	\$7.86	\$4.75
57	\$13.69	\$8.40	\$8.22	\$5.04
58	\$12.66	\$7.90	\$7.61	\$4.75
59	\$11.66	\$7.40	\$6.99	\$4.43
60	\$10.64	\$6.89	\$6.38	\$4.12
61	\$9.61	\$6.37	\$5.77	\$3.83
62	\$8.60	\$5.87	\$5.16	\$3.52
63	\$5.57	\$3.95	\$3.33	\$2.37
64	\$2.41	\$1.78	\$1.45	\$1.07
65	0.00	0.00	0.00	0.00

Effective 1 January 2021.

Insurance rates - Vision Personal

Table 6: Income protection to age 65 (weekly rates per \$500 per month)

Professional occupation grouping premiums

Gender	Female	Male	Female	Male
Waiting period	30 days	30 days	60 days	60 days
Current age	\$	\$	\$	\$
15	\$2.19	\$1.30	\$1.32	\$0.78
16	\$2.25	\$1.31	\$1.34	\$0.78
17	\$2.29	\$1.32	\$1.38	\$0.79
18	\$2.34	\$1.32	\$1.40	\$0.80
19	\$2.38	\$1.33	\$1.43	\$0.80
20	\$2.43	\$1.34	\$1.47	\$0.81
21	\$2.50	\$1.37	\$1.48	\$0.81
22	\$2.54	\$1.38	\$1.53	\$0.82
23	\$2.62	\$1.39	\$1.55	\$0.82
24	\$2.67	\$1.39	\$1.61	\$0.84
25	\$2.74	\$1.40	\$1.66	\$0.84
26	\$2.82	\$1.40	\$1.70	\$0.84
27	\$2.91	\$1.41	\$1.74	\$0.86
28	\$2.97	\$1.45	\$1.79	\$0.87
29	\$3.04	\$1.47	\$1.83	\$0.88
30	\$3.13	\$1.48	\$1.86	\$0.90
31	\$3.20	\$1.52	\$1.92	\$0.91
32	\$3.27	\$1.53	\$1.96	\$0.91
33	\$3.44	\$1.61	\$2.06	\$0.97
34	\$3.62	\$1.70	\$2.18	\$1.01
35	\$3.77	\$1.77	\$2.27	\$1.07
36	\$3.96	\$1.85	\$2.37	\$1.11
37	\$4.12	\$1.93	\$2.49	\$1.15
38	\$4.39	\$2.07	\$2.64	\$1.24
39	\$4.65	\$2.20	\$2.79	\$1.32
40	\$4.92	\$2.34	\$2.96	\$1.40

Table 6: Income protection to age 65 (weekly rates per \$500 per month)

Professional occupation grouping premiums

Gender	Female	Male	Female	Male
Waiting period	30 days	30 days	60 days	60 days
Current age	\$	\$	\$	\$
41	\$5.19	\$2.50	\$3.11	\$1.48
42	\$5.45	\$2.63	\$3.27	\$1.57
43	\$5.81	\$2.84	\$3.48	\$1.71
44	\$6.16	\$3.04	\$3.70	\$1.83
45	\$6.53	\$3.25	\$3.91	\$1.96
46	\$6.88	\$3.46	\$4.12	\$2.07
47	\$7.22	\$3.68	\$4.34	\$2.20
48	\$7.59	\$3.95	\$4.57	\$2.36
49	\$7.99	\$4.21	\$4.79	\$2.52
50	\$8.36	\$4.49	\$5.01	\$2.67
51	\$8.73	\$4.75	\$5.23	\$2.85
52	\$9.11	\$5.02	\$5.45	\$3.02
53	\$9.61	\$5.44	\$5.77	\$3.27
54	\$10.13	\$5.87	\$6.08	\$3.52
55	\$10.63	\$6.30	\$6.38	\$3.77
56	\$11.12	\$6.71	\$6.68	\$4.03
57	\$11.65	\$7.14	\$6.99	\$4.28
58	\$10.78	\$6.71	\$6.47	\$4.03
59	\$9.91	\$6.29	\$5.94	\$3.77
60	\$9.04	\$5.85	\$5.43	\$3.51
61	\$8.16	\$5.42	\$4.90	\$3.25
62	\$7.32	\$4.98	\$4.39	\$2.99
63	\$4.72	\$3.36	\$2.84	\$2.03
64	\$2.05	\$1.52	\$1.24	\$0.91
65	0.00	0.00	0.00	0.00

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