

# Insurance rates - Vision Personal

**Table 1: Benefit scales for Age-based Death only and Death & TPD cover per unit**

| Current age | General  | Professional |
|-------------|----------|--------------|
| 15 – 38     | \$87,500 | \$196,700    |
| 39          | \$84,500 | \$190,000    |
| 40          | \$76,000 | \$170,900    |
| 41          | \$67,800 | \$152,400    |
| 42          | \$59,200 | \$133,100    |
| 43          | \$51,800 | \$116,500    |
| 44          | \$45,600 | \$102,500    |
| 45          | \$39,700 | \$89,300     |
| 46          | \$34,700 | \$78,000     |
| 47          | \$30,400 | \$68,400     |
| 48          | \$26,900 | \$60,500     |
| 49          | \$23,500 | \$52,800     |
| 50          | \$20,500 | \$46,100     |
| 51          | \$17,600 | \$39,600     |
| 52          | \$15,200 | \$34,200     |
| 53          | \$13,300 | \$29,900     |
| 54          | \$11,400 | \$25,600     |
| 55          | \$9,800  | \$22,000     |
| 56          | \$8,700  | \$19,600     |
| 57          | \$7,700  | \$17,300     |
| 58          | \$6,800  | \$15,300     |
| 59          | \$6,000  | \$13,500     |
| 60          | \$5,500  | \$12,400     |
| 61          | \$4,900  | \$11,000     |
| 62          | \$4,100  | \$9,200      |
| 63          | \$3,800  | \$8,500      |
| 64 – 69     | \$3,400  | \$7,600      |

## Cost of Age-based cover

- > Death only cover costs \$0.67 per unit per week, and
- > Death and TPD cover costs \$1.50 per unit per week.

**Effective 1 January 2023.**

**Table 2 – Fixed cover (annual cost per \$1,000 of fixed cover)**

| Current age | Death and TPD cover |              | Death only cover |              |
|-------------|---------------------|--------------|------------------|--------------|
|             | General             | Professional | General          | Professional |
| 15 – 38     | \$0.89              | \$0.39       | \$0.40           | \$0.17       |
| 39          | \$0.92              | \$0.41       | \$0.41           | \$0.19       |
| 40          | \$1.03              | \$0.46       | \$0.46           | \$0.20       |
| 41          | \$1.14              | \$0.50       | \$0.51           | \$0.22       |
| 42          | \$1.33              | \$0.59       | \$0.60           | \$0.26       |
| 43          | \$1.51              | \$0.66       | \$0.67           | \$0.29       |
| 44          | \$1.71              | \$0.77       | \$0.77           | \$0.34       |
| 45          | \$1.97              | \$0.88       | \$0.88           | \$0.40       |
| 46          | \$2.25              | \$1.00       | \$1.00           | \$0.44       |
| 47          | \$2.57              | \$1.13       | \$1.15           | \$0.50       |
| 48          | \$2.90              | \$1.28       | \$1.30           | \$0.58       |
| 49          | \$3.33              | \$1.48       | \$1.48           | \$0.65       |
| 50          | \$3.80              | \$1.70       | \$1.69           | \$0.76       |
| 51          | \$4.42              | \$1.97       | \$1.97           | \$0.88       |
| 52          | \$5.13              | \$2.29       | \$2.29           | \$1.02       |
| 53          | \$5.87              | \$2.61       | \$2.62           | \$1.16       |
| 54          | \$6.85              | \$3.05       | \$3.05           | \$1.36       |
| 55          | \$7.95              | \$3.54       | \$3.56           | \$1.58       |
| 56          | \$8.98              | \$3.98       | \$4.01           | \$1.78       |
| 57          | \$10.13             | \$4.51       | \$4.52           | \$2.01       |
| 58          | \$11.46             | \$5.11       | \$5.12           | \$2.28       |
| 59          | \$13.00             | \$5.78       | \$5.81           | \$2.58       |
| 60          | \$14.17             | \$6.28       | \$6.32           | \$2.80       |
| 61          | \$15.91             | \$7.10       | \$7.10           | \$3.17       |
| 62          | \$19.02             | \$8.48       | \$8.48           | \$3.78       |
| 63          | \$20.53             | \$9.18       | \$9.16           | \$4.09       |
| 64 – 69     | \$22.95             | \$10.26      | \$10.25          | \$4.58       |

**Effective 1 January 2023.**

**The above premiums are subject to premium loadings that may be applied by the Insurer.**

# Insurance rates - Vision Personal



**Table 3 – How to calculate your fixed cover premiums**

|                                | Example 1<br>Death only cover (General) | Example 2<br>Death and TPD cover (General) |
|--------------------------------|---|--|
| Current age                    | 40                                      | 50   |
| Amount of cover required       | \$400,000                               | \$400,000                                  |
| Multiples of \$1,000           | 400                                     | 400  |
| Cost per \$1,000               | \$0.46 pa                               | \$3.80 pa                                  |
| Annual cost of cover at age 40 | 400 x \$0.46 = \$184                    | 400 x \$3.80 = \$1,520                     |

**Effective 1 January 2023.**

| Table 4: Income protection<br>2 year benefit payment period | Waiting period |                 |            |                 |
|---|----------------|-----------------|------------|-----------------|
|   | 30 days        |                 | 60 days    |                 |
|   | General \$     | Professional \$ | General \$ | Professional \$ |
| Current Age   |                |                 |            |                 |
| Up to 19  | \$0.32         | \$0.27          | \$0.15     | \$0.14          |
| 20 – 24   | \$0.36         | \$0.29          | \$0.18     | \$0.15          |
| 25 – 29   | \$0.37         | \$0.32          | \$0.19     | \$0.17          |
| 30 – 34   | \$0.43         | \$0.36          | \$0.20     | \$0.18          |
| 35 – 39   | \$0.55         | \$0.46          | \$0.27     | \$0.24          |
| 40 – 44   | \$0.74         | \$0.60          | \$0.40     | \$0.34          |
| 45 – 49   | \$0.98         | \$0.81          | \$0.65     | \$0.56          |
| 50 – 54   | \$1.37         | \$1.13          | \$0.92     | \$0.78          |
| 55 – 59   | \$1.95         | \$1.62          | \$1.43     | \$1.11          |
| 60 – 64   | \$2.13         | \$1.76          | \$1.44     | \$1.29          |

**Effective 1 January 2023.**

# Insurance rates - Vision Personal



Table 5: Income protection to age 65 (weekly rates per \$500 per month)

| General occupation grouping premiums |         |         |         |         |
|--------------------------------------|---------|---------|---------|---------|
| Gender                               | Female  | Male    | Female  | Male    |
| Waiting period                       | 30 days | 30 days | 60 days | 60 days |
| Current age                          | \$      | \$      | \$      | \$      |
| 15                                   | \$1.81  | \$1.06  | \$1.08  | \$0.64  |
| 16                                   | \$1.85  | \$1.07  | \$1.11  | \$0.64  |
| 17                                   | \$1.89  | \$1.08  | \$1.13  | \$0.65  |
| 18                                   | \$1.92  | \$1.09  | \$1.16  | \$0.66  |
| 19                                   | \$1.96  | \$1.10  | \$1.18  | \$0.66  |
| 20                                   | \$2.00  | \$1.11  | \$1.20  | \$0.67  |
| 21                                   | \$2.05  | \$1.12  | \$1.23  | \$0.67  |
| 22                                   | \$2.09  | \$1.13  | \$1.25  | \$0.68  |
| 23                                   | \$2.15  | \$1.14  | \$1.29  | \$0.68  |
| 24                                   | \$2.21  | \$1.15  | \$1.33  | \$0.69  |
| 25                                   | \$2.27  | \$1.16  | \$1.37  | \$0.70  |
| 26                                   | \$2.32  | \$1.16  | \$1.39  | \$0.70  |
| 27                                   | \$2.38  | \$1.17  | \$1.44  | \$0.71  |
| 28                                   | \$2.45  | \$1.19  | \$1.48  | \$0.71  |
| 29                                   | \$2.51  | \$1.20  | \$1.50  | \$0.73  |
| 30                                   | \$2.58  | \$1.23  | \$1.54  | \$0.74  |
| 31                                   | \$2.63  | \$1.25  | \$1.58  | \$0.75  |
| 32                                   | \$2.69  | \$1.25  | \$1.61  | \$0.76  |
| 33                                   | \$2.83  | \$1.33  | \$1.70  | \$0.79  |
| 34                                   | \$2.98  | \$1.39  | \$1.79  | \$0.83  |
| 35                                   | \$3.12  | \$1.45  | \$1.86  | \$0.88  |
| 36                                   | \$3.26  | \$1.53  | \$1.95  | \$0.92  |
| 37                                   | \$3.40  | \$1.59  | \$2.04  | \$0.96  |
| 38                                   | \$3.60  | \$1.71  | \$2.17  | \$1.02  |
| 39                                   | \$3.84  | \$1.81  | \$2.30  | \$1.09  |
| 40                                   | \$4.06  | \$1.94  | \$2.44  | \$1.16  |

Table 5: Income protection to age 65 (weekly rates per \$500 per month)

| General occupation grouping premiums |         |         |         |         |
|--------------------------------------|---------|---------|---------|---------|
| Gender                               | Female  | Male    | Female  | Male    |
| Waiting period                       | 30 days | 30 days | 60 days | 60 days |
| Current age                          | \$      | \$      | \$      | \$      |
| 41                                   | \$4.27  | \$2.05  | \$2.56  | \$1.23  |
| 42                                   | \$4.49  | \$2.16  | \$2.69  | \$1.30  |
| 43                                   | \$4.78  | \$2.33  | \$2.87  | \$1.40  |
| 44                                   | \$5.08  | \$2.51  | \$3.05  | \$1.50  |
| 45                                   | \$5.37  | \$2.68  | \$3.23  | \$1.61  |
| 46                                   | \$5.66  | \$2.84  | \$3.40  | \$1.71  |
| 47                                   | \$5.96  | \$3.02  | \$3.58  | \$1.81  |
| 48                                   | \$6.26  | \$3.25  | \$3.76  | \$1.95  |
| 49                                   | \$6.57  | \$3.47  | \$3.95  | \$2.08  |
| 50                                   | \$6.89  | \$3.70  | \$4.12  | \$2.21  |
| 51                                   | \$7.19  | \$3.91  | \$4.31  | \$2.35  |
| 52                                   | \$7.50  | \$4.13  | \$4.49  | \$2.49  |
| 53                                   | \$7.92  | \$4.49  | \$4.75  | \$2.69  |
| 54                                   | \$8.34  | \$4.83  | \$5.00  | \$2.89  |
| 55                                   | \$8.75  | \$5.19  | \$5.25  | \$3.12  |
| 56                                   | \$9.16  | \$5.53  | \$5.50  | \$3.33  |
| 57                                   | \$9.58  | \$5.88  | \$5.75  | \$3.53  |
| 58                                   | \$8.86  | \$5.53  | \$5.33  | \$3.33  |
| 59                                   | \$8.16  | \$5.18  | \$4.89  | \$3.10  |
| 60                                   | \$7.45  | \$4.82  | \$4.47  | \$2.88  |
| 61                                   | \$6.73  | \$4.46  | \$4.04  | \$2.68  |
| 62                                   | \$6.02  | \$4.11  | \$3.61  | \$2.46  |
| 63                                   | \$3.90  | \$2.77  | \$2.33  | \$1.66  |
| 64                                   | \$1.69  | \$1.25  | \$1.02  | \$0.75  |
| 65                                   | \$0.00  | \$0.00  | \$0.00  | \$0.00  |

Effective 1 January 2023.

# Insurance rates - Vision Personal



**Table 6: Income protection to age 65 (weekly rates per \$500 per month)**

| Professional occupation grouping premiums |         |         |         |         |
|---|---------|---------|---------|---------|
| Gender                                    | Female  | Male    | Female  | Male    |
| Waiting period                            | 30 days | 30 days | 60 days | 60 days |
| Current age                               | \$      | \$      | \$      | \$      |
| 15  | \$1.53  | \$0.91  | \$0.92  | \$0.55  |
| 16  | \$1.58  | \$0.92  | \$0.94  | \$0.55  |
| 17  | \$1.60  | \$0.92  | \$0.97  | \$0.55  |
| 18  | \$1.64  | \$0.92  | \$0.98  | \$0.56  |
| 19  | \$1.67  | \$0.93  | \$1.00  | \$0.56  |
| 20  | \$1.70  | \$0.94  | \$1.03  | \$0.57  |
| 21  | \$1.75  | \$0.96  | \$1.04  | \$0.57  |
| 22  | \$1.78  | \$0.97  | \$1.07  | \$0.57  |
| 23  | \$1.83  | \$0.97  | \$1.09  | \$0.57  |
| 24  | \$1.87  | \$0.97  | \$1.13  | \$0.59  |
| 25  | \$1.92  | \$0.98  | \$1.16  | \$0.59  |
| 26  | \$1.97  | \$0.98  | \$1.19  | \$0.59  |
| 27  | \$2.04  | \$0.99  | \$1.22  | \$0.60  |
| 28  | \$2.08  | \$1.02  | \$1.25  | \$0.61  |
| 29  | \$2.13  | \$1.03  | \$1.28  | \$0.62  |
| 30  | \$2.19  | \$1.04  | \$1.30  | \$0.63  |
| 31  | \$2.24  | \$1.06  | \$1.34  | \$0.64  |
| 32  | \$2.29  | \$1.07  | \$1.37  | \$0.64  |
| 33  | \$2.41  | \$1.13  | \$1.44  | \$0.68  |
| 34  | \$2.53  | \$1.19  | \$1.53  | \$0.71  |
| 35  | \$2.64  | \$1.24  | \$1.59  | \$0.75  |
| 36  | \$2.77  | \$1.30  | \$1.66  | \$0.78  |
| 37  | \$2.88  | \$1.35  | \$1.74  | \$0.81  |
| 38  | \$3.07  | \$1.45  | \$1.85  | \$0.87  |
| 39  | \$3.26  | \$1.54  | \$1.95  | \$0.92  |
| 40  | \$3.44  | \$1.64  | \$2.07  | \$0.98  |

**Table 6: Income protection to age 65 (weekly rates per \$500 per month)**

| Professional occupation grouping premiums |         |         |         |         |
|---|---------|---------|---------|---------|
| Gender                                    | Female  | Male    | Female  | Male    |
| Waiting period                            | 30 days | 30 days | 60 days | 60 days |
| Current age                               | \$      | \$      | \$      | \$      |
| 41  | \$3.63  | \$1.75  | \$2.18  | \$1.04  |
| 42  | \$3.82  | \$1.84  | \$2.29  | \$1.10  |
| 43  | \$4.07  | \$1.99  | \$2.44  | \$1.20  |
| 44  | \$4.31  | \$2.13  | \$2.59  | \$1.28  |
| 45  | \$4.57  | \$2.28  | \$2.74  | \$1.37  |
| 46  | \$4.82  | \$2.42  | \$2.88  | \$1.45  |
| 47  | \$5.05  | \$2.58  | \$3.04  | \$1.54  |
| 48  | \$5.31  | \$2.77  | \$3.20  | \$1.65  |
| 49  | \$5.59  | \$2.95  | \$3.35  | \$1.76  |
| 50  | \$5.85  | \$3.14  | \$3.51  | \$1.87  |
| 51  | \$6.11  | \$3.33  | \$3.66  | \$2.00  |
| 52  | \$6.38  | \$3.51  | \$3.82  | \$2.11  |
| 53  | \$6.73  | \$3.81  | \$4.04  | \$2.29  |
| 54  | \$7.09  | \$4.11  | \$4.26  | \$2.46  |
| 55  | \$7.44  | \$4.41  | \$4.47  | \$2.64  |
| 56  | \$7.78  | \$4.70  | \$4.68  | \$2.82  |
| 57  | \$8.16  | \$5.00  | \$4.89  | \$3.00  |
| 58  | \$7.55  | \$4.70  | \$4.53  | \$2.82  |
| 59  | \$6.94  | \$4.40  | \$4.16  | \$2.64  |
| 60  | \$6.33  | \$4.10  | \$3.80  | \$2.46  |
| 61  | \$5.71  | \$3.79  | \$3.43  | \$2.28  |
| 62  | \$5.12  | \$3.49  | \$3.07  | \$2.09  |
| 63  | \$3.30  | \$2.35  | \$1.99  | \$1.42  |
| 64  | \$1.44  | \$1.06  | \$0.87  | \$0.64  |
| 65  | \$0.00  | \$0.00  | \$0.00  | \$0.00  |

Effective 1 January 2023.