



vision
super



Tailored advice for members when and how you need it

This booklet includes general information and does not contain any personal advice. It is provided for general information only, to help you understand the financial product advice accessible to Vision Super members.

This booklet was prepared on **1 February 2024** by Vision Super Pty Ltd ABN 50 082 924 561 AFSL 225054 as Trustee of the Local Authorities Superannuation Fund ABN 24 496 637 884 ('the Fund' or 'Vision Super'), Level 15, 360 Collins Street, Melbourne.

Vision Super Financial Planners are employees of the Trustee that are authorised to provide financial advice as representatives of Industry Fund Services Limited (IFSL) ABN 54 007 016 195 AFSL 232 514. Any financial advice provided by a Vision Super Financial Planner is issued on behalf of IFSL, not the Trustee.

Vision Super Financial Planners can provide financial advice including personal advice about Vision Super that takes into account your personal circumstances. Before making a decision in relation to any Vision Super product, you should read the appropriate Vision Super Product Disclosure Statement and Target Market Determination (TMD) available at visionsuper.com.au.

Personal advice

You can get personal advice to help get you on track to meet your goals

Vision Super Financial Planners are here to help. They offer access to a range of advice services including personal advice on both super and non-super topics.

Industry Fund Services Limited (IFSL) (not Vision Super) is responsible for advice provided by Vision Super Financial Planners. You should consider the Financial Services Guide (FSG) which will be provided to you prior to your meeting with a Vision Super Financial Planner, or upon request.

When should you get personal advice?

People tend to seek advice at different stages of their lives but especially when they've had a change in circumstances. This could be buying a new house, starting a family, children leaving home or transitioning into retirement.

So, whatever change you're going through, you can talk to a Vision Super Financial Planner to help you get on track to achieve your financial goals. Advice fees may apply, depending on the nature and complexity of the advice.

Examples of limited super advice available at no extra cost*

- Advice on which investment options are best suited to you
- How much to salary sacrifice to meet your retirement goals
- Regular contribution strategies to help reduce tax and grow your superannuation
- Lump sum contributions to your superannuation
- Retirement Health Check to help you understand your possible retirement position**
- Advice on First home super saver scheme

Examples of limited super advice*** and associated advice fees

- Commencing a Transition to Retirement strategy
- Reviewing a Transition to Retirement strategy
- Setting up a Vision Super retirement phase pension to fund your retirement lifestyle
- Rebooting/refreshing an existing Vision Super pension account
- Advice about making a Downsizer contribution

Advice on the level of insurance you need within your Vision Super account

Fixed cost of \$495 for Vision members****

* Provided the advice is limited to your membership in Vision Super and no more than one Statement of Advice is provided in a financial year. Multiple Statements of Advice in a financial year will usually incur advice fees. The financial planner will disclose applicable fees to you before providing any advice.

** Advice fees apply if you have more than one Health Check in a financial year.

*** Provided the advice is limited to your membership within Vision Super. Multiple Statements of Advice in a financial year or Statements of Advice covering more than 2 topics may incur additional advice fees on top of the fees shown above. You may be referred to a comprehensive advice financial planner and become subject to advice fees for comprehensive advice. The financial planner will disclose applicable fees to you before providing any advice. The advice fees may be deducted from your Vision Super account, if you consent.

**** If you consent, this amount can be deducted from your Vision Super account. The Statement of Advice must be limited to this topic.

What's the cost?

As a member, super advice that you receive from a Vision Super Financial Planner can be at no extra cost (because it is included in Vision Super's administration fees and costs). Limited super advice for which there is no additional cost is called 'intra-fund advice'. Examples of intra-fund advice that is available at no extra cost are shown on the previous page. For more information see visionsuper.com.au/super/fees-and-costs.

Some personal advice that is provided to you, however, will involve a cost because it is more comprehensive than the limited super advice

topics provided at no extra cost or it doesn't relate to Vision Super. To help you understand when advice fees apply, we've shown examples in the following table.

Once your financial planner understands your objectives, financial situation and needs with regards to the advice, you will clearly be informed of what the cost (if any) will be. You must agree on what advice you wish to receive and the cost (even if it involves no extra cost) before the financial planner can proceed.

Examples of more comprehensive advice and associated advice fees

Comprehensive retirement advice to you, and a non-Vision Super member spouse, including inside and outside of super investments

Pension/retirement planning encompassing your full financial position (includes account based pensions, Centrelink estimates and 1 projection)

More complex contributions advice using bring forward provisions (including downsizer contributions)

Recontribution advice

Advice about rollovers/transfers

Investments that are held outside of superannuation

Advice on home downsizing and inheritances

Full insurance review encompassing insurance outside Vision Super

Funeral bonds advice

Centrelink maximisation

Cost for Vision Super members starts from \$1,980[^] and increases depending on the nature and number of additional topics you wish to receive advice. Additional advice fees vary depending on the topic. Each of the example topics shown here are subject to an additional fee ranging from \$220 to \$660.[#]

Aged care advice

Cost of \$3,000[~]

“We're dealing with Michael and he's been absolutely fantastic. Absolutely fantastic. Giving us the right sort of advice. He was absolutely excellent.”
Jean-Francois, 65, Vision Super member

[#] If advice doesn't relate to Vision Super or is provided to your non-Vision Super member spouse, it cannot be deducted from your account in Vision Super. You (or your non-Vision Super member spouse) must pay for it directly. Your financial planner will explain how much is payable and how it can be paid. Where the advice covers both inside super and outside super topics and/or includes advice to a non-Vision Super member spouse, an apportionment of the cost will be made. Where inside super advice is provided to two Vision Super members jointly (eg spouses), an apportionment will also be made.

[^] This base cost may include advice about investment switching, cash reserves, estate planning and lump sum withdrawals, if applicable.

[~] The Statement of Advice must be limited to this topic.

Why Vision Super Financial Planners?

1

Focussed on you

Your interests are put first.

2

Real value

Vision Super Financial Planners have experience in the industry and are committed to finding the right solution for you.

3

No jargon

Vision Super Financial Planners can provide simple and easy to understand guidance.

4

No hidden costs

Vision Super Financial Planners are upfront about what charges apply.

Vision Super Financial Planners have a connection to Vision Super

In addition to Vision Super having its head office in Melbourne, it has a unique, strong and active regional presence. We are proud of this and believe it sets Vision Super apart from the other funds, having dedicated staff servicing the communities and our members of regional Victoria. We believe it's important to provide face-to-face service for our members. This includes providing members with access to financial advice services through our relationship with Industry Fund Services Limited.

Need more help?



Telephone

1300 300 820

(8:30am to 5:00pm)

Phones open Monday – Friday

(not including Victorian public holidays)



Email

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Visit

visionsuper.com.au



Write

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