

Key Life Events Option

Eligibility Rules

Vision Super's Key Life Events cover option makes it simple for you to vary your cover. You can apply for additional Death only, Death and Total and Permanent Disablement (TPD) or Income Protection (IP) cover after a significant life event happens to you.

To be eligible for Life Events cover:

- You must apply within 90 days of the life event.
- This option may be exercised more than once but cannot be exercised more than four times within your membership of the fund.
- Only existing Death only, Death/TPD or IP benefits can be increased as a result of a life event. If you have previously opted out, or we have declined an application of this type of cover before you are not eligible for Key Life Events cover.
- Any increases will be accepted on the same basis as existing cover, i.e. any existing exclusions will also apply to cover provided under the Key Life Events cover option.
- To apply for additional cover you must be aged 60 or less.
- We require satisfactory proof to be provided that show the life event has taken place, such as a marriage certificate, birth certificate, adoption documentation, decree nisi, mortgage document, etc.
- For additional information, please refer to the PDS.

Section A – Personal details

Your Vision Super membership number (if known)

Title

Mr Mrs Miss Ms Other

Date of birth (DD/MM/YYYY)

Given name(s)

Family name

Postal Address

State

Postcode

Phone number

Email

Job title/occupation

Average number of hours worked (per week)

Employer name

Annual gross salary (before tax and excluding Superannuation Guarantee contributions)

Section B – Eligibility

1. Are you currently not working, or restricted or unable to perform, the full and normal duties and contracted hours of your occupation, due to an illness or injury?

Yes No

2. Have you:

- a) In the last 12 months: been unable to work because of injury or illness for more than 10 consecutive days?; or
- b) been advised that due to illness or injury you will need to take 10 or more consecutive days off work?

Yes No

3. Have you ever had an application for death, total and permanent disablement (TPD) and/or Income Protection cover declined?

Yes No

4. Have you been diagnosed with any illness that reduces your life expectancy to less than 24 months from the date of this application?

Yes No

5. In the last 5 years, have you made a claim or are you eligible to make a claim for an injury or illness through Workers' Compensation, sickness benefits, invalid pension or any other cover or insurance policy providing injury or illness benefits (except health insurance)?

Yes No

If you have answered "Yes" to any of the above questions you, are not eligible for Key Life Events cover. You will need to complete a Personal Statement for your request for cover to be considered. You do not need to complete the rest of this form.

Section C – Key Life Events

If you have recently experienced one of the listed 'key life events' below, all you need to do is complete this form and provide evidence of the event within 90 days of the event occurring.

Please tick (✓) the life event you are applying for:

Marriage (marriage certificate)

Birth/Adoption of a child (birth certificate/adoption documentation)

Mortgage (except refinancing existing mortgage on current home or purchasing an investment property) (mortgage documentation)

Divorce (decree nisi)

Death of a spouse (death certificate)

Child's first day at primary or secondary school (enrolment documentation)

Carer Allowance payable by Centrelink – (notification letter from Centrelink)

You must supply satisfactory evidence of the occurrence of the life event with your application.

Have you included a copy of an official document that proves the event has taken place, and the date of that event? Yes

Section D – Type and amount of cover

You should assess your insurance needs and be aware that any increases will be in addition to your existing level and type of insurance cover held in Vision Super. Please refer to the Vision Super PDS for more information.

Death only and/or Death and Total & Permanent Disablement cover

The increase in cover applied for is the lesser of \$200k or double your existing cover.

I would like to apply for:

Death cover only Death and Total & Permanent Disablement cover

Amount of cover required \$

Income Protection cover

You can apply to increase your cover up to 25% of your existing cover amount (this will be unitised cover and rounded down to the nearest whole unit); or reduce your waiting period to 30 days.

I would like to:

Reduce my waiting period to 30 days; or

Increase Income Protection cover to a total of \$

Note: The maximum total Income Protection cover amount cannot exceed \$30,000 a month

Section E – Your duty to take reasonable care not to make a misrepresentation

About this application and your duty

When you apply for life insurance, we conduct a process called underwriting. It's how we decide whether we can cover you, and if so on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give us in response to our questions is vital to our decision.

The duty to take reasonable care

When applying for insurance, there is a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where we later investigate whether the information given to us was true. For example, we may do this when a claim is made.

Guidance for answering our questions

You are responsible for the information provided to us. When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.
- You must not assume that we will contact your doctor for any medical information. If you are unsure about whether you should include information or not, please include it.

Changes before your cover starts

Your duty to take reasonable care not to make a misrepresentation continues until the time your insurance cover starts.

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

Your duty to take reasonable care not to make a misrepresentation continued

Where the Policy Owner and Life Insured are different persons

If the policy owner and life insured under the policy are different persons, a misrepresentation by the life insured has the effect as though it is a misrepresentation by the policy owner.

If you request life insurance inside super, the Trustee obtains this insurance from us in relation to you. In this circumstance, we rely on the representations made to us by you or the Trustee.

If you need help

It's important that you understand this information and the questions we ask. Ask us or your adviser for help if you have difficulty understanding the process of buying insurance or answering our questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help and can provide additional support for anyone who might need it. If you want, you can have a support person you trust with you.

What can we do if the duty is not met?

If the person who answers our questions does not take reasonable care not to make a misrepresentation, there are different remedies that may be available to us. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put us in the position we would have been in if the duty had been met.

For example we may:

- avoid the cover (treat it as if it never existed);
- vary the amount of the cover; or
- vary the terms of the cover.

Whether we can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered our questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances.
- what we would have done if the duty had been met – for example, whether we would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before we exercise any of these remedies, we will explain our reasons, how to respond and provide further information, including what you can do if you disagree.

Section F – Privacy of Your Personal Information

I acknowledge that I have access to the Insurer's privacy policy and agree that the Insurer may collect, use, disclose and handle my personal information in a manner set out in the Insurer's privacy policy available on mlcinsurance.com.au

Section G – Declaration and signature

- Please ensure you have met the Eligibility Rules (refer to the first page).
- Please direct all enquiries to Vision Super on: **1300 300 820**.
- Please send this form, along with satisfactory proof of the life event (as shown in Section C) to:
Vision Super, P.O. Box 18041, Collins Street East, VIC 8003.

- I have read and understood the Vision Super Product Disclosure Statement.
- I confirm that I have read the 'Eligibility Rules' section on page one, and that I am eligible to apply for Key Life Events cover.
- I confirm that all statements and declarations given by me are true and correct.
- I understand that if I do not provide all requested information my application will not be processed.
- I understand that my request for increased cover will not commence until Vision Super advises me in writing.
- I acknowledge that the answers and declarations I have provided will form the basis of the contract of insurance.
- I have read and understand the duty to take reasonable care not to make a misrepresentation.

Member's signature

	Date (DD/MM/YY) <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								